| ORDINA | NOT | NO | 152 | |
|---------|-----|------|---------|--|
| OLUMBIA | | INU. | 153 | |

COUNTY OF THE CITY COUNCIL OF THE CITY OF AS. AMPROVEDE A EVANGUS _____, TEXAS, APPROVING A TARIFF AUTHORIZING AN ANNUAL RATE REVIEW MECHANISM ("RRM") AS A SUBSTITUTION FOR THE ANNUAL INTERIM RATE ADJUSTMENT PROCESS DEFINED BY SECTION 104.301 WE COME, AND ANOF THE TEXAS UTILITIES CODE, AND AS NEGOTIATED BETWEEN ATMOS ENERGY CORP., MID-TEX DIVISION ("ATMOS MID-TEX" OR "COMPANY") AND THE STEERING COMMITTEE OF CITIES SERVED BY ATMOS; REQUIRING THE COMPANY TO REIMBURSE CITIES' REASONABLE AND THE A SERRATEMAKING EXPENSES; ADOPTING A SAVINGS CLAUSE; AS CORRESPONDED TO DETERMINING THAT THIS ORDINANCE WAS PASSED IN ACCORDANCE WITH THE REQUIREMENTS OF THE OPEN WAS AN MERCON MEETINGS ACT; DECLARING AN EFFECTIVE DATE; AND REQUIRING DELIVERY OF THIS ORDINANCE TO THE AND LEGAL COUNSEL FOR THE STEERING COMMITTEE.

WHEREAS, the City of ANGUS, Texas ("City") is a gas utility customer of Atmos Energy Corp., Mid-Tex Division ("Atmos Mid-Tex" or "Company"), and a regulatory authority with an interest in the rates and charges of Atmos Mid-Tex; and

WHEREAS, the City and similarly-situated Mid-Tex municipalities created the Steering
Committee of Cities Served by Atmos to efficiently address all rate and service matters
associated with delivery of natural gas; and

counsel and to recommend certain specific actions to all aligned Mid-Tex Cities through resolution or ordinance; and

Committee and Atmos Mid-Tex that settled the Company's interim rate filing under Section

104.301 of the Texas Utilities Code (a "GRIP" rate case), the Steering Committee and the

Company collaboratively developed a Rate Review Mechanism ("RRM") Tariff, ultimately

for the GRIP process; and

WHEREAS, the City has kept some form of a RRM Tariff in place until 2017 when it adopted an ordinance approving an RRM Tariff filing settlement and specifically calling for termination of the existing RRM Tariff and negotiation of a replacement RRM Tariff following the Railroad Commission's decision in a then-pending Atmos Texas Pipeline case (GUD No. 10580); and

WHEREAS, the Steering Committee's Executive Committee has recently approved a settlement with the Company on the attached RRM Tariff that contains certain notable improvements, from a consumer perspective, over the prior RRM Tariff, including a reduced rate of return on equity, acceptance of certain expense adjustments made by the Railroad Commission in the Order in GUD No. 10580, and the addition of two months to the time for processing a RRM Tariff application; and

associated with RRM Tariff applications; and

WHEREAS, the Steering Committee's Executive Committee recommends that all where the steering Committee member cities adopt this ordinance and the attached RRM Tariff; and adopt this ordinance and the attached RRM Tariff; and

This post reasonable whereas, the attached RRM Tariff is just, reasonable and in the public interest, which is a little with the public interest.

ANNO BY THE CNOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY DATE OF

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in this Ordinance are hereby in all things approved. In this Ordinance are hereby in all things approved.

Section 2. That the attached RRM Tariff re-establishing a form of Rate Review RRV 16041

2

Section 3. That Atmos Mid-Tex shall reimburse the Cities' reasonable expenses and the attached RRM Tariff and in processing future attached RRM Tariff applications filed pursuant to the attached tariff.

whether or ordinary Section 4. That to the extent any resolution or ordinance previously adopted by the City reason as

Chapter 551.

Section 6 de That if any one or more sections or clauses of this Ordinance is adjudged to be unconstitutional or invalid, such judgment shall not affect, impair or invalidate the remaining provisions of this Ordinance, and the remaining provisions of this Ordinance shall be interpreted as if the offending section or clause never existed.

A some effective in Section 7.1. That this Ordinance shall become effective from and after its passage.

Section 8. That a copy of this Ordinance shall be sent to Atmos Mid-Tex, care of Chris

Felan, Vice President of Rates and Regulatory Affairs, Atmos Energy Corporation, Mid-Tex

Division, 5420 LBJ Freeway, Suite 1862, Dallas, Texas 75240, and to Geoffrey Gay, General

Counsel to Mid-Tex Cities, at Lloyd Gosselink Rochelle & Townsend, P.C., 816 Congress

Avenue, Suite 1900, Austin, Texas 78701.

| PASSED AND APPROVED this | s <u>13TH</u> day of <u>MARCH 3.2.</u> , 20 | 018. 2000 (70 - May <u>15</u> .200) |
|--------------------------|--|--|
| | Jule Humphre | els . |
| ATTEST: FORCE | APPROVED AS TO FORM: | |
| Trina Teffers | | |
| Titre Coanatony | Command A 44 minute State of the contract of t | |

MODEL STAFF REPORT

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BACKGROUND AND SUMMARY

The City, along with 171 other Mid-Texas Cities Served by Atmos Energy Corporation,

Mid-Tex Division ("Atmos Mid-Tex" or "Company"), is a member of the Steering Committee of

Cities Served by Atmos ("Cities"). In 2007, the Cities and Atmos Mid-Tex settled a rate

application filed by the Company pursuant to Section 104.301 of the Texas Utilities Code for an

interim rate adjustment commonly referred to as a GRIP filing (arising out of the Gas Reliability

Infrastructure Program legislation). That settlement created a substitute rate review process, referred

to as Rate Review Mechanism ("RRM"), as a substitute for future filings under the GRIP statute.

Ordinance that resolved the Company's application under the RRM Tariff in 2017 also terminated the existing RRM Tariff and required a renegotiation of the terms of that tariff. Negotiations have taken place over the past several months, and have resulted in a revised RRM Tariff that has been agreed to by the Company. The Cities' Executive Committee has recommended acceptance of the revised RRM Tariff, which is attached to the Ordinance.

CITIES' OBJECTION TO THE SECTION 104.301 GRIP PROCESS

ignoring declining expenses and increasing revenues and rewarding the Company for increasing capital investment. The GRIP process does not allow any review of the reasonableness of capital investment and does not allow cities to participate in the Railroad Commission's review of annual GRIP filings or recover their rate case expenses. The Railroad Commission undertakes a mere administrative review of GRIP filings (instead of a full hearing) and rate increases go into effect

raises customers' rates without any regulatory oversight. In contrast, the RRM process has allowed a contrast, the RRM process has allowed a capital investment.

CHANGES TO THE RRM TARIFF

The RRM Tariff on which the 2017 rates were based allowed a rate of return on equity of a reduction in federal income tax rates from 35% to 21%, and should result in a rate reduction reduction in federal income tax rates from 35% to 21%, and should result in a rate reduction reduction in federal income tax rates from 35% to 21%, and should result in a rate reduction reduction after the federal income tax rates from 35% to 21%, and should result in a rate reduction. The new revised Tariff expands that time period by two months. New applications by the Company should be made on or about April 1 of each year, with new rates effective October 1. A rate order from the Railroad Commission in an Atmos Texas Pipeline rate case adopted the position of Cities with regard to incentive compensation related to Atmos' Shared services Unit that reduced allowed expenses, and that reduced level of expenses will be applicable under the new RRM Tariff.

AGEEXPLANATION OF "BE IT ORDAINED" PARAGRAPHS NAUGE OF THE COMPANIES OF CAUSES

- to the finance of the section approves all findings in the Ordinance. This section approves that it is the transfer of the section approves all findings in the Ordinance.
- This section adopts the attached RRM Tariff and finds the adoption of the Tariff to be just, or the land and a reasonable, and in the public interest. The prior tariff expired by its own terms.
 - This section requires the Company to reimburse the City for expenses associated with additional adoption of the Ordinance and RRM Tariff and in processing future applications pursuant to the Ordinance.

- regimence 4. this in This section repeals any resolution or ordinance that is inconsistent with this Ordinance.
- was conducted in Compliance with the Texas Open de Chapter 551. Meetings Act, Texas Government Code, Chapter 551.
- their provides that This section is a savings clause, which provides that if any section is later found to be the charge that mot affect, unconstitutional or invalid, that finding shall not affect, impair, or invalidate the remaining section further directs that the remaining provisions of this Ordinance. This section further directs that the remaining provisions of the Ordinance are to be interpreted as if the offending section or clause never existed.
- day apong Issage. This section provides for an effective date upon passage. The section of the exercise and the effective date upon passage.
- Special C8. From This section directs that a copy of the signed Ordinance be sent to a representative of the

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reasons to read the

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LEGAL NOTICE

TENAL NOTICE

ORDINANCE #139

THE FOLLOWING
ORDINANCE WAS PASSE
AND APPROVED ON THE
13TH DAY OF MARCH
2018 BY THE ANOUS
CATY COUNCE AND US
FOREIGNAY'S OFFICE
AT THE ANGUS COY.
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READS AS FOLLOWS.

READS AS FOLLOYS.

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CITY BECRETARY TRINA JEFFERS

DAD MANOR POR

AT THE ANGUS BOYT. CENTER, THE CAPTION READS AS FOLLOWS.

Public Notice

Trucks

NOTICE

Joseph Saucedo, D.O., will be closing his practice affiliated with Medical Associates of Navarro County in Corsicana on May 31st, 2018.

Please contact Medical ssociates of Navarro County for assistance with a referral or to arrange the transfer of your medical records to Dr. aucedo's new practice in the community. His office may be reached at 903-641-3830.

After May 31st, please call 903-641-3815 to request that an authorization for release of records be sent to you by mail.

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Ima, 5/14/2018.

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de Damon Moody

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Denver, CO 80237

P. (303) 893-929

Email: dnmoody ⊚ emerivetres.com

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