

TOWN OF ANGUS, TEXAS

ORDINANCE NO. 23

AN ORDINANCE OF THE TOWN OF ANGUS, TEXAS, APPROVING AND ADOPTING A BUDGET FOR THE TOWN FOR THE FISCAL YEAR APRIL 1, 1982, THROUGH MARCH 31, 1983, AND PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET.

WHEREAS, the budget officer of the Town of Angus, Texas, has heretofore filed with the town secretary, a proposed budget for the city covering the fiscal year April 1, 1982, through March 31, 1983, and

WHEREAS, the governing body of the city has this date concluded its public hearing on said budget,

NOW THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF ANGUS, TEXAS:

SECTION 1: That a copy of said budget as approved by the town council be attached to this ordinance as Exhibit A and made a part hereof for all purposes.

SECTION 2: That said budget attached hereto as Exhibit A, be, and the same is hereby approved and adopted by the town council as the official budget for the city for the fiscal year aforesaid.

SECTION 3: That expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by a duly enacted ordinance of the city.

SECTION 4: That no expenditures under said budget shall be made without approval of the town council.

SECTION 5: That the necessity for making and approving a budget for the fiscal year as required by the laws of the State of Texas, creates an urgency and an emergency and requires that this ordinance shall take effect from and after its passage, as the law in such cases provides.

SECTION 6: That the town secretary shall file the approved budget as provided by state law.

DULY PASSED by the town council of the Town of Angus, Texas, on the 3 day of May, 1982.

APPROVED:

Don Keatney
Mayor

ATTEST:

Betty McCain
Town Secretary

STATE OF TEXAS
COUNTY OF NAVARRO
TOWN OF ANGUS

I, Betty Mc.Cain, Secretary of the Town Of Angus, Navarro County, Texas, hereby certify that the above and foregoing is a true and correct copy of Ordinance No. 23 passed and approved on the 3 day of May 1982, at a regular City Commission Meeting held on the 3 day of May 1982.
WITNESS MY HAND AND SEAL OF SAID TOWN, this the 3 day of May, 1982.

Betty Mc.Cain, Town Secretary
Town Of Angus

EXHIBIT A

EXHIBIT A

TOWN OF ANGUS, TEXAS

ANNUAL OPERATING BUDGET

APRIL 1, 1982 - MARCH 31, 1983

GENERAL FUND ACCOUNT SUMMARY

BALANCE ON HAND APRIL 1, 1982

(Cash - \$13,560.88; CD's - \$30,000.00) \$43,560.88

Estimated Revenues +51,500.00

Estimated Operating Expenses -44,550.00

Debt Service Requirements - 2,329.20

(Payments on City Hall - Balance
due \$5,414.51 - Payments \$194.10 per month)

Available for Capital Outlay,
Reserve, and Contingency \$48,181.68

Capital Outlay Contingencies:

1. Fire Truck (Estimated Cost \$18,000
less \$11,000 payable from Revenue
Sharing Budget) - 7,000.00

2. Copy Machine - 1,500.00

3. Used Police Car - 3,000.00

ESTIMATED RESERVE BALANCE
MARCH 31, 1983 \$36,681.68

GENERAL FUND REVENUES

	<u>Actual</u> <u>1981-1982</u>	<u>Estimated</u> <u>1982-1983</u>
Sales Tax	\$47,051.39	\$45,000.00
Franchise Taxes	4,393.49	4,000.00
Licenses, Permits, and Fees	390.50	400.00
Interest Earned	1,413.36	1,000.00
Transfers from Fire Dept. Fund	1,330.12	1,000.00
Miscellaneous	0	100.00
TOTAL REVENUES	\$54,578.86	\$51,500.00

NOTE: Revenue Sharing Funds received from the federal government are budgeted for in a separate budget. The Revenue Sharing Budget year is October 1, to September 30.

GENERAL FUND EXPENSES

	<u>Actual</u> <u>1981-1982</u>	<u>Estimated</u> <u>1982-1983</u>
Town Secretary	\$ 3,720.00	\$ 9,000.00
Municipal Court	0	2,000.00
Professional Services	3,425.84	14,500.00
Telephone and Utilities	4,561.60	5,000.00
City Hall	596.96	600.00
Election Expenses	247.44	250.00
Fire Department	1,410.86	1,500.00
Law Enforcement	2,886.81	3,000.00
Public Works	13,308.00	8,000.00
Miscellaneous	682.13	700.00
TOTAL OPERATING EXPENSES	\$30,839.64	\$44,550.00
Capital Outlay	0	11,500.00
Debt Service	7,329.20	2,329.20
TOTAL EXPENSES	\$38,168.84	\$58,379.20

FIRE DEPARTMENT FUND

(Savings Account)

Estimated Beginning Balance April 1, 1982	\$1,969.69
Receipts from Navarro County	+ 600.00
Estimated Interest Earned	+ 90.00
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Available for Transfer to General Fund	\$2,659.69
Estimated Transfers to General Fund	<u>-1,000.00</u>
ESTIMATED ENDING RESERVE BALANCE MARCH 31, 1983	\$1,659.69