

CITY OF ANGUS

ORDINANCE NO. 36

AN ORDINANCE OF THE CITY OF ANGUS, TEXAS, APPROVING AND ADOPTING A BUDGET FOR THE CITY FOR THE FISCAL YEAR APRIL 1, 1985 THROUGH MARCH 31, 1986, AND PROVIDING THAT EXPENDITURES FOR SAID FISCAL YEAR SHALL BE MADE IN ACCORDANCE WITH SAID BUDGET.

WHEREAS, the budget officer of the City of Angus, Texas has heretofore filed with the city secretary, a proposed budget for the city covering the fiscal year April 1, 1985 through March 31, 1986, and

WHEREAS, the governing body of the city has this date concluded its public hearing on said budget,

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF ANGUS, TEXAS:

SECTION 1: That a copy of said budget as approved by the city council be attached to this ordinance as Exhibit A and made a part hereof for all purposes.

SECTION 2: That said budget attached hereto as Exhibit A, be, and the same is hereby approved and adopted by the city council as the official budget for the city for the fiscal year aforesaid.

SECTION 3: That expenditures during the fiscal year shall be made in accordance with the budget approved by this ordinance unless otherwise authorized by the city council.

SECTION 4: That the necessity for making and approving a budget for the fiscal year as required by the laws of the State of Texas, creates an urgency and an emergency and requires that this ordinance shall take effect from and after its passage, as the law in such cases provides.

SECTION 5: That the city secretary shall file the approved budget as provided by state law.

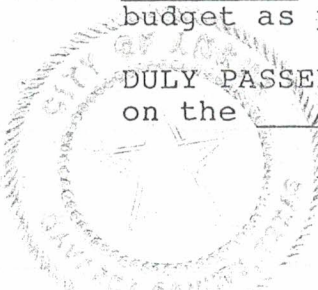
DULY PASSED by the City Council of the City of Angus, Texas, on the 15 day of April, 1985.

APPROVED:

Tom Leatney
Mayor

ATTEST:

Betty McCain
City Secretary



CITY OF ANGUS, TEXAS

ANNUAL OPERATING BUDGET

April 1, 1985 - March 31, 1986

GENERAL FUND ACCOUNT SUMMARY

BALANCE ON HAND APRIL 1, 1985

(cash - \$5,890.62; CD's - \$60,000.00 \$ 65,890.62

Estimated Revenues +56,900.00

Estimated Operating Expenses -46,400.00

Debt Service Requirements -0-

Available for Capital Outlay,
Reserve, and Contingency \$ 76,390.62

ANTICIPATED CAPITAL OUTLAY:

1. Street Paving -10,000.00

2. Sewer System Grant Match -30,000.00

ESTIMATED RESERVE AND CONTINGENCY
BALANCE - March 31, 1986 \$ 36,390.62

GENERAL FUND REVENUES

	(unaudited) ACTUAL <u>1984-1985</u>	ESTIMATED <u>1985-1986</u>
Sales Tax	\$ 50,651.80	\$ 45,000.00
Franchise Taxes, (Gas, Telephone, and Electricity)	6,137.52	6,000.00
Licenses, Permits, Fees and Fines	95.50	100.00
Interest Earned	4,670.99	4,000.00
Transfers	3,032.65	-0-
Sewer Use Fes	1,775.00	1,800.00
Miscellaneous	40.00	-0-
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TOTAL REVENUES	\$ 66,403.46	\$ 56,900.00

NOTE: Revenue Sharing funds received from the federal government are budgeted for in a separate budget. The Revenue Sharing Account balance as of April 1, 1985 is \$12,407.56.

	(unaudited) ACTUAL <u>1984-1985</u>	ESTIMATED <u>1985-1986</u>
City Secretary	\$ 5,560.00	\$ 5,600.00
Municipal Court	-0-	-0-
Professional Services	11,732.89	10,000.00
Telephone and Utilities	6,698.43	7,000.00
City Hall and Insurance	6,602.81	7,000.00
Election Expenses	279.75	300.00
Fire Department	2,602.72	2,500.00
Law Enforcement	-0-	-0-
Public Works	5,568.00	6,000.00
Sewer Service	4,857.73	6,000.00
Miscellaneous (includes employee withholding)	1,703.33	2,000.00
Transfers	8,000.00	-0-
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TOTAL OPERATING EXPENSES	\$53,605.66	\$46,400.00
Capital Outlay	738.50	40,000.00
Debt Service	1,494.43	-0-
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TOTAL EXPENDITURES	\$55,838.59	\$86,400.00

FIRE DEPARTMENT FUND

(Money Market Checking Account)

Estimated Beginning Balance April 1, 1985	\$ 3,551.16
Estimated Receipts from Navarro County (\$50.00 per truck = \$100.00 per month)	+1,200.00
Estimated Interest Earned	+ 50.00
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Available for Fire Department Expenses	\$ 4,801.16

NOTE: This account is used for emergency purchases for
Fire Department.